

## **“Resurrection of the fallen” : Public institutions in Ulsan work together to recycle plastic bottles**

KOSHA and 5 other public institutions signed business agreement on “Joint Implementation of ESG Management through Resource Circulation of Plastic Bottles”

- ☐ Six public institutions located in Ulsan come together for resources circulation to produce and market the goods out of plastic bottles collected.
  - ☐ Six institutions, including the KOSHA, Ulsan Port Authority, Korea Workers’ Compensation and Welfare Service, Human Resources Development Service of Korea, Korea Energy Agency and University of Ulsan, signed a memorandum of understanding (MOU) on “Joint Implementation of ESG Management through Resource Circulation of Plastic Bottles in Ulsan” on December 7th, Tuesday.
  - ☐ This MOU represents an occasion where 6 institutions came together after jointly pushing forward a project on resources circulation since last August in order to address plastic-related environmental issues arising in Ulsan.
    - Each organization is to cooperate with each other for the purpose of up-cycling\* where plastic bottles voluntarily sorted and discharged are converted into raw materials to produce and market the products, such as work clothes, dolls and blankets.
- \* Up-cycling: A process to give rebirth to recyclable items as higher-valued products through addition of designs and usefulness;
- ☐ Especially, this MOU is quite meaningful as it was executed during the week of the First Week of Carbon Neutrality

(from the 6<sup>th</sup> through 10<sup>th</sup> of December) to accommodate the government policy of ‘2050 carbon neutrality implementation strategy.’

- Through resources circulation, it is expected not only to protect the environment but also to create new jobs under the green new deal by helping the further growth of social business enterprises manufacturing and distributing up-cycling products.
- ☐ Byungchoon Song, Vice President of the KOSHA, said, “With the latest effort to jointly practice the ESG, we as a leading public institution are determined to address the climate crisis and promote the significance of social realization of carbon neutrality.”



Byungchoon Song, Management Director of the KOSHA (the fourth from the left), signed an MOU on Joint Implementation of ESG Management through Resource Circulation of Plastic Bottles in Ulsan” at the Ulsan Port Authority on the 7<sup>th</sup> December.

