

Secure Your Difficult-to-Obtain Corporate Guarantee through Safety Management Activity

- KOSHA and Korea Technology Finance Corporation (Chairman & President: Yoon-Mo Jeong) engage in supporting business enterprises by introducing a guarantee program for outstanding businesses in safety management activities in order to help resolving financial difficulties for small-and-medium-sized enterprises with superb safety management activities.
- KOSHA has involved in a number of assistance programs to help safety management activities of small-and-medium-sized enterprises, including formation of clean worksites and financing for occupational accident prevention facilities, in the past.
 - However, those programs were only available when used for procurement of various products and safety facilities to prevent occupational accidents.
- These two agencies entered into a business agreement designed for them to work together to provide benefits for outstanding business enterprises in safety management activities, including preferred guarantee ratios and deduction of guarantee fees.

◆ Signing Ceremony on Business Agreement to Support Guarantee for Outstanding Businesses in Safety Management Activities and to Improve Safety & Health Levels

- When & Where: 11am on May 14, 2019 KOSHA Headquarters in Ulsan
- Attended by: KOSHA Vice President for Management,
Executive Director of KTFC

- Business enterprises eligible for this program are small-and-medium-sized enterprises recognized of their efforts to implement safety management activities by participating in 5 occupational accident prevention projects* offered by KOSHA.

* △KOSHA18001 △Risk Assessment △Participating on Win-win Cooperation Program on Safety & Health △Conformity on Examination of Technical Capability and Production System △Awarded at Contests for Start-ups with New Safety Technology

- The KFTC provides benefits where 100% of guarantee ratio is applied for the first 3 years and guarantee fee is discounted by 0.2%p when qualified businesses take loans from financial institutions.
 - These benefits are expected to bring substantial supports for business activities of recipients by causing effects of practical interest rate discounts.
- Detailed information, including how to apply for the guarantee program, is scheduled to be posted at the ‘NURIJIB’ * of KOSHA after June.

* NURIJIB > Jobs > Job Activity

- President Park of KOSHA, said, “I expect this program to set an example leading public institution to realize social values by promoting safety management activities and helping the growth of small-and-medium-sized enterprises.”
- “KOSHA is dedicated to ensuring healthy environment for everyone to work safely by fostering workplaces where safety is guaranteed as a basic right,” Park added.



KOSHA (Vice President for Management, left) and KIBO (Standing Auditor, right) signed an MoU for introducing a guarantee program for outstanding businesses in safety management activities and enhancing safety and health level